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## Highcap Group brokers \$1.55 million sale of 6,000 s/f lot in Corona, Queens

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Queens, NY According to Laurence Ross, a managing principal at Highcap Group, the Manhattan based boutique investment brokerage firm has completed the sale of 10017-10021 Northern Blvd., in the Corona neighborhood, located on the northwest corner of 101st St.

The property sold for \$1.55 million, or \$86 per buildable s/f.

The 6,000 s/f lot currently sits in a C2-4/R6A zone and has 60 ft. of frontage on Northern Blvd. Currently occupied by a used car dealer, the 60' x 100' site allows for development of 18,000 s/f.

According to Ross, "the property is well located and poised to capitalize on a busy strip in Corona and any new development in the current real estate environment is always a positive sign."

